

GST Sums for Practice-PART I

By Vinayak Krishnan

1. Find the value of taxable supplies from the following information:
List Price of the goods- Rs. 10,50,000(including GST at 5%)
Packaging Charges- Rs. 10,000
Freight- Rs. 14,000
Subsidy(Given by Thane Municipal Corporation)-Rs. 5,000
Subsidy(Given by ABC Corporation, a Government Company)-Rs. 3,000
Subsidy(Given by Gujarat Government)-Rs. 7,000
Discount is 10% of list price.

2. A customer has been charged Rs. 10,50,000 for the goods, which is inclusive of the following:
Packaging charges-Rs. 20,000
Storage charges-Rs. 10,000
Local Taxes-Rs.30,000
GST-Rs.50,000
He further requests for a discount, and is subsequently granted 10% discount on the list price. He incurs transportation charges from the supplier's godown to his premises, which amounts to Rs. 25,000.
Find the value of supply for the supplier.

3. Find the place of supply of goods in following cases, and type of GST Applicable:
 - a. Shikha Ltd., located at Pune, Maharashtra, orders 1000 pencil sets from Ramya Ltd., located at Anand, Gujarat at the rate of Rs. 300 per pencil set. Goods are to be delivered at the Shikha Ltd.'s premises by Ramya Ltd., but due to non-availability of trucks, Shikha Ltd. sends its own truck.
 - b. Rajiv Ltd., registered in Ramnathapuram, Tamil Nadu is constructing its manufacturing plant at Jharsugda, Odisha. It procures all its supplies and major components from three cities enroute, namely Salem, Tamil Nadu, Nellore, Andhra Pradesh and Cuttack, Odisha. The components are installed at Jharsugda, Odisha.
 - c. Food packets on the LTT Ernakulam Duronto express, were loaded at Madgaon, Goa are distributed at Mangalore, Karnataka.
 - d. Hrithika, residing at Chennai, Tamil Nadu ordered goods from Ragini, residing at Bengaluru, Karnataka, and instructed the goods to be delivered to Nandini, residing at Kannur, Kerala.
 - e. Anu, staying in Mumbai, Maharashtra, bought a Mobile Phone from a store in Pune, Maharashtra during her official tour.
 - f. Jenny, residing at Mapusa, Goa imported a car from Lisbon, Portugal.
 - g. Shaku Tai, a farmer at Ratnagiri, Maharashtra, exports Alphonso Mangoes to Traders in Tehran, Iran.

4. Find the place of supply of services in following cases, and type of GST Applicable:
- a. Mr. Ishan from Nagpur, Maharashtra watches a Cricket Match at Rajiv Gandhi International Stadium, Dehradun, Uttarakhand.
 - b. Ms. Nisha from Mangaluru, Karnataka, drives down along with her friends to Wonder La, an Amusement Park located at Kochi, Kerala.
 - c. Mr. Ghanshyam, from Aurangabad, Maharashtra, hires contract services of Mr. Nalkotte from Gulbarga, Karnataka for his property located at Nizambad, Telangana.
 - d. What if, in (c), property is located at Isfahan, Iran?
 - e. Ms. Vanita residing in Alibaug, Maharashtra, boards a Mumbai-Kolkata-Guwahati-Dibrugarh flight. Inflight entertainment is available only in the Guwahati-Dibrugarh Section of the flight, which she avails.
5. Siddhi Ltd. provides the following information:
- Supplies of Taxable Goods- Rs.3,00,000
Supplies of Exempt Goods-Rs.10,00,000
Inward Supplies of Goods under Reverse Charge- Rs. 10,00,000
Non-Taxable Supplies of Goods-Rs.10,00,000
- Compute the aggregate turnover and find whether Siddhi Ltd. is liable to be registered under GST, if it is located in:
- i) Mumbai, Maharashtra
 - ii) Aizawl, Mizoram
